

BIMCO

Standard clauses – from development to industry use

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University of Copenhagen 10 November 2022

At a glance...

BIMCO is the world's largest international shipping organisation with more than 2,000 members in over 130 countries



Creating standard contracts & clauses



Subcommittee
work

Role of the
Documentary
Committee

EEXI Transition Clause for Time Charter Parties 2021



MARPOL Annex VI

Parties to acknowledge and accept the EEXI Regulations

EEXI modifications

SHAPOLI and EPL
Planning for the modifications

Owners' obligations

Costs to modify for Owners' account
To notify Charterers about the new maximum speed and consumption figures

ETSA Clause for Time Charter Parties 2022



Regulatory background and purpose

Practical considerations and
common goals

Content of the ETSA Clause –
Owners and Charterers perspective

Owners' viewpoint

**Monitor
and report**

Monitor and report
all the emissions for
verification to an
independent verifier

Notify

Notify the Charterers
about the quantity of
Emission Allowances

Nominate

Nominate an
Emissions Scheme
account

Charterers' viewpoint



Provide and pay for Emission Allowances

Off-hire can be set off

Remedies

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