

## **International Investment Law & Climate Change: Preservation through Plurilateralism as the Way Forward?**

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Preservation of the climate is inextricably tied to the international investment law regime. Only last year at the United Nations' climate gathering, governments estimated that global transformation to a low carbon economy will require between USD 4 - 6 trillion per year. Facilitating investment flows of this magnitude will require rapid and comprehensive transformation of the laws and structures underpinning the global economy, including the international investment law regime. This paper considers whether plurilateral or critical mass agreements could be a useful strategy to achieve the objectives of the Paris Agreement while ensuring that investment is encouraged and protected. In so doing, it considers the rise of plurilateralism in the international trade law regime in order to highlight the prospects and perils of plurilateralism as a means by which to facilitate climate goals in the international investment law regime. This article ultimately advances the argument that plurilateralism in international investment law has the potential to facilitate preservation of our climate.